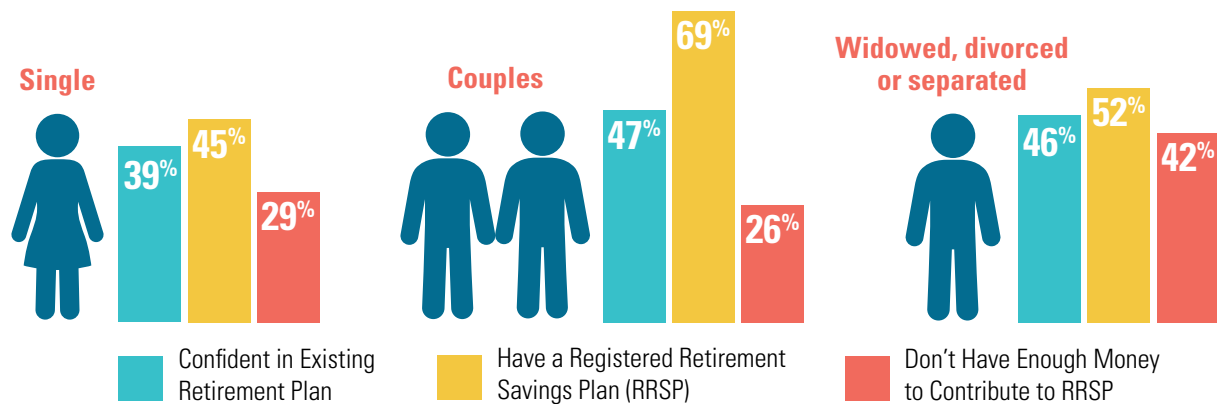


quick look retirement and savings confidence

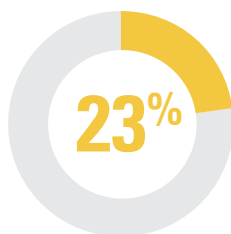
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Fewer than half (44%) of Canadians are confident that they will have enough money to retire as planned, according to a recent report. The *BMO Financial Group Retirement Study* showed that Canadian adults believe they will need an average of \$1.6 million to retire, up 12% from 2020. The survey explores Canadians' expectations and approaches to retirement planning amid uncertainty and challenges caused in part by inflation and the pandemic.

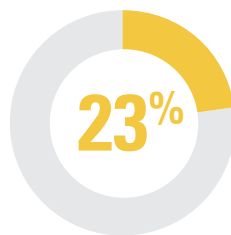
Retirement Attitudes and Behaviours by Relationship Status



Target Retirement Ages



Between ages 60 and 69

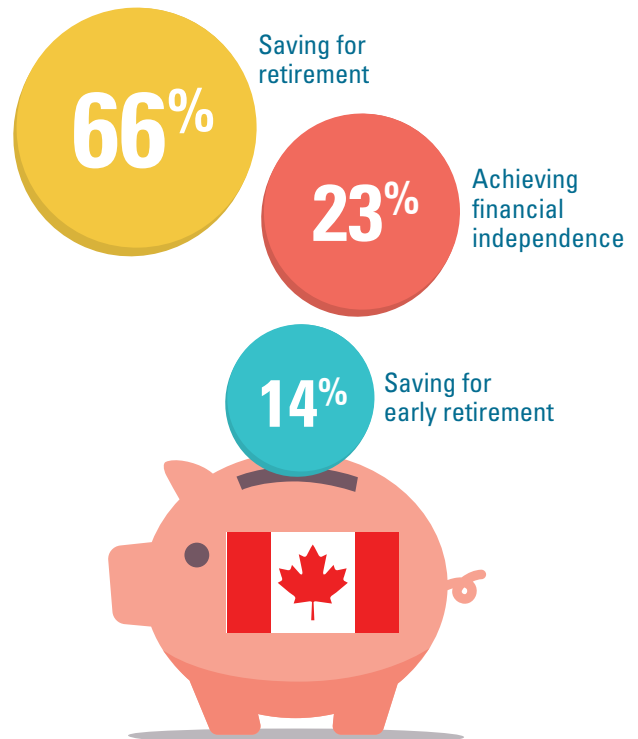


Age 54

53% don't know how much money they'll need to retire.

58% contributed or planned to contribute to their RRSP before March 1, 2022.

Top Priorities for RRSP Contributions



Source: BMO Financial Group Retirement Study.